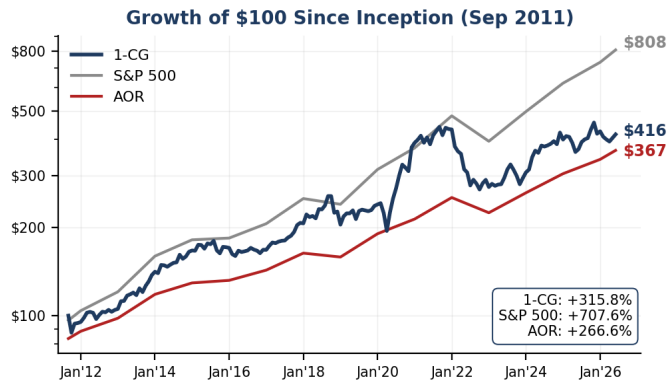


## The 1-CG (Capital Growth) Overview:

CB3 “CG” employs a Core–Satellite approach anchored by a 40% S&P 500 (SPY) core, complemented by high-conviction equity satellites across mega-, large-, mid-, and small-cap names in sectors with minimal index overlap. Risk management uses institutional-level S&P 500 put-option debit spreads plus mental stop-losses, driven by monthly CB3 Three-Channel signals. Minimum investment \$125,000 with monthly rebalancing.

## Cumulative Return & Key Statistics

Since Inception: September 2011 | Net of all fees and expenses



	1-CG	S&P 500	AOR
<b>Recent Results</b>			
MAY 2026	+2.82%	+4.25%	+3.08%
APR 2026	+2.90%	+10.42%	+5.24%
MAR 2026	-1.69%	-5.67%	-4.04%
FEB 2026	-2.04%	-0.76%	+1.51%
<b>Since Inception</b>	<b>+315.8%</b>	<b>+707.6%</b>	<b>+266.6%</b>
<b>Key Metrics</b>			
Outperformance	-391.8%	—	—
Annualized Return	10.1%	14.9%	9.1%
Annualized Vol.	16.9%	14.1%	9.8%
Max Drawdown	-38.9%	-23.9%	-20.1%
Sharpe Ratio	0.66	1.06	0.94
Sortino Ratio	0.92	1.52	1.29
Beta to S&P 500	1.01	—	1.42

Past performance does not indicate future results.

## June 2026 Review & Outlook

May extended the broad-market melt-up to fresh record highs (S&P ~7,580, VIX ~15). 1-CG gained +2.82% net but trailed the mega-cap-led index: in a tape where return is concentrated in a few names CG cannot hold by design, both the put-spread hedge and the deliberately broad satellite sleeve cost relative ground. 2026 YTD is -2.35% vs S&P +10.21% and AOR +6.70%. All 15 holdings remain on confirmed monthly BUY signals; June 1 is a routine drift rebalance back to v185U targets, hedge held. A deliberate concentration redesign is scheduled for July (v186).

### Key Developments:

- Maintain v185U — monthly drift rebalance to target weights; no strategic change, no version increment
- May +2.82% net; account \$353,148 → \$363,110 (no cash flows); 2026 YTD -2.35%
- 15 of 15 holdings on confirmed monthly BUY; zero SELLS; JPM thinnest cushion (watch)
- Since-inception +315.8% net (Sep 2011); chained from the verified v183 anchor
- SEP SPY put-debit-spread hedge held (instituted Oct 2025); no roll due
- Concentration redesign scheduled for July 1 review (v186)

## Portfolio Statistics

Benchmark Acct	<b>\$363,109.81</b>
Prior Month-End	<b>\$353,147.75</b>
YTD Return	<b>-2.35%</b>
# Holdings	<b>15 + Hedge + Cash</b>
Equity / Options / Cash	<b>97% / 2% / 1%</b>
Nitrogen Risk	<b>80 (Target: 75-85)</b>
Expense / Yield	<b>0.06% / 1.16%</b>
Rebalancing	<b>Monthly (CB3 3-Channel)</b>
Custodian	<b>Charles Schwab</b>
Min. Investment	<b>\$125,000</b>

## Current Holdings Summary | v185U Effective June 1, 2026

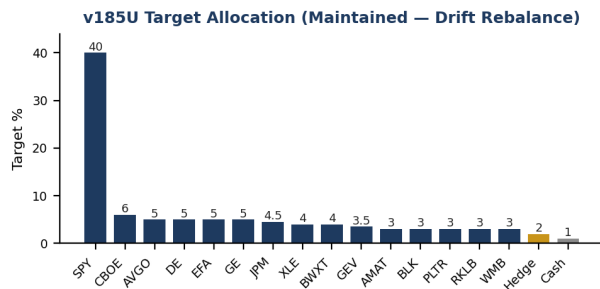
All signals verified as of May 30, 2026 via CB3 Three-Channel System

Ticker	Name	v185U	Prior	Signal	Action
SPY	SPDR S&P 500 ETF	40.0%	40.0%	CORE	HOLD
CBOE	CBOE Global Markets	6.0%	6.0%	BUY	HOLD
AVGO	Broadcom Inc.	5.0%	5.0%	BUY	HOLD
DE	Deere & Company	5.0%	5.0%	BUY	HOLD
EFA	iShares MSCI EAFE	5.0%	5.0%	BUY	HOLD
GE	GE Aerospace	5.0%	5.0%	BUY	HOLD
JPM	JPMorgan Chase & Co.	4.5%	4.5%	BUY	HOLD
XLE	Energy Select Sector SPDR	4.0%	4.0%	BUY	HOLD
BWXT	BWX Technologies	4.0%	4.0%	BUY	HOLD
GEV	GE Vernova Inc.	3.5%	3.5%	BUY	HOLD
AMAT	Applied Materials Inc.	3.0%	3.0%	BUY	HOLD
BLK	BlackRock, Inc.	3.0%	3.0%	BUY	HOLD
PLTR	Palantir Technologies Inc.	3.0%	3.0%	BUY	HOLD
RKLB	Rocket Lab USA	3.0%	3.0%	BUY	HOLD
WMB	Williams Companies	3.0%	3.0%	BUY	HOLD
Hedge	SPY Put Debit Spread (SEP)	2.0%	2.0%	—	HOLD
Cash	Money Market	1.0%	1.0%	—	HOLD

## Monthly Net Returns (Growth of \$100 Indexed)

Net of all fees and expenses | Inception: September 2011

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2026	-4.18	-2.04	-1.69	+2.90	+2.82	—	—	—	—	—	—	—	-2.35%
2025	+2.75	-0.61	-4.59	-6.92	+2.20	+5.77	+2.14	+1.02	+6.96	+5.62	-8.37	+1.89	+6.69%
2024	+2.28	+10.10	+5.33	-1.69	+5.85	-0.75	+0.90	+1.26	+2.09	-2.33	+9.53	-5.32	+29.45%
2023	+2.51	-1.53	+0.99	+0.29	+5.17	+6.83	+3.93	-4.08	-4.68	-6.36	+5.01	+4.54	+12.20%
2022	-12.58	-3.68	-1.94	-11.44	-2.45	-9.70	+4.56	-3.03	-4.49	+5.03	+2.71	-5.47	-36.40%
2021	+2.38	+3.21	-5.37	+4.27	-5.22	+7.27	+3.45	+3.31	-6.33	+6.02	-1.00	-0.33	+11.00%
2020	+1.00	-7.55	-13.05	+15.47	+11.66	+8.52	+10.60	+8.82	-2.26	-2.79	+20.51	+3.74	+62.41%
2019	+6.62	+2.46	+0.01	+2.37	-6.61	+6.55	+1.07	-0.58	-0.62	+0.89	+3.33	+1.15	+17.17%
2018	+7.24	-2.02	+0.84	-1.82	+7.51	-0.22	+3.17	+7.62	-0.03	-12.27	+0.96	-9.76	-1.00%
2017	+3.24	+2.60	-0.49	+1.20	+0.66	+0.22	+2.29	+1.43	+3.03	+5.63	+1.72	-0.37	+23.14%
2016	-4.83	-1.43	+4.25	-1.02	+0.54	+0.71	+2.03	-1.34	-0.81	-1.98	+2.71	-0.05	-1.52%
2015	-0.22	+4.80	-0.21	-2.81	+4.22	-0.62	+2.67	-7.20	-2.30	+5.22	-0.28	-0.52	+2.08%
2014	-1.11	+6.63	-0.27	-1.09	+1.66	+1.40	+0.45	+6.10	-3.12	+1.80	+3.79	+1.05	+18.19%
2013	+6.24	+0.25	+4.24	+1.06	+1.35	-1.99	+5.52	-2.92	+5.06	+3.56	+5.10	+2.61	+33.96%
2012	+3.23	+4.21	+0.64	-0.72	-4.78	+3.28	+2.54	-0.42	+1.89	-1.47	+1.45	+0.80	+10.81%
2011	—	—	—	—	—	—	—	—	-12.57	+7.38	+0.48	+0.85	-4.87%



## Strategy Details

**Investment Style:** Active Core—Satellite  
**Signal System:** CB3 Three-Channel (Mthly)  
**Rebalancing:** Monthly drift + strategic  
**Account Types:** IRA, Taxable, Trust  
**Minimum:** \$125,000  
**Custodian:** Charles Schwab  
**Inception:** September 2011

## Strategy Profile

**Designed for:** investors seeking diversified growth with institutional put-spread hedging — a moderate, hedged tier between the passive 4-MP and the aggressive 3-DS program.  
**Risk:** equity-like volatility (~17%) with a small permanent S&P put-spread overlay (instituted Oct 2025). Suitable for long horizons; no Mag-7 single-name exposure by design.

## About Us

**Company.** CB3 Financial, Inc. (est. 2006). Boutique RIA investing for our family office and select clients. Four programs: 3-DS (Discretionary Strategies), 1-CG (Capital Growth), 2-GI (Growth & Income), and 4-MP (Mini Portfolio). DS, CG, and GI utilize institutional put-options hedging.

**Portfolio Manager, Charles Brown III, CMT.** 30+ years trading experience. Previously ran TST Capital. [YouTube.com/cb3live](https://www.youtube.com/cb3live).

DISCLAIMER: Past performance does not guarantee future results. All investments carry risk of loss. Different types of investments involve varying levels of risk. There is no guarantee that a specific investment or strategy will be suitable or profitable. CB3 Financial, Inc. is a State-Registered Investment Advisor in Illinois with exemptions in AL, FL, GA, MI, MO, KS, SD, and WI. Benchmark monthly figures shown consistent with the firm's hedged-SMA sheets; S&P/AOR YTD per TradingView; since-inception chained from the verified v183 anchor. Data from Charles Schwab.